

GP Community Federal Credit Union
53 Weed Street Plattsburgh NY 12901
518-563-1338

What you need to know about Overdrafts and Fees

An *overdraft* occurs when you do not have enough money in your account to cover a transaction, but the credit union pays it anyway. We cover your overdrafts in two different ways:

1. We link to your regular savings account, so that if the funds are available, a system transfer, with a **\$5.00 fee** incurred, will cover your transaction.
2. We post your transaction into the negative, with a **\$25.00 fee** for doing so.

Effective August 15, 2010 (July 1st, 2010 for new accounts), we *may* authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic Bill Pay

We ***may not*** authorize and pay overdrafts for the following types of transactions:

UNLESS YOU GIVE US PERMISSION (see below)

- ATM transactions with your Visa debit card
- Everyday Visa debit card transactions

We pay overdrafts *at our discretion*, which means that we do not guarantee that we will always authorize and pay any type of transaction.

IF YOU DO NOT OPT IN - YOU MAY BE DENIED AT POINT-OF-SALE WITH YOUR CREDIT UNION VISA DEBIT CARD.

Please fill out this form and return it to the credit union.

_____ I want GPCFCU to authorize and pay overdrafts on ATM and everyday transactions with my Visa debit card.

_____ I do NOT want GPCFCU to authorize and pay overdrafts on ATM and everyday transactions with my Visa debit card. **I realize that by choosing this option, I may be declined when I use my card.**

Signature _____ Date _____

Account # _____ Print Name _____